

ORDINANCE NO. 950

AN ORDINANCE ADOPTING THE TAX RATE AND LEVYING A TAX UPON ALL PROPERTY SUBJECT TO TAXATION WITHIN THE TOWN OF HOLLYWOOD PARK, TEXAS FOR THE 2014 TAX YEAR FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE TOWN OF HOLLYWOOD PARK FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2014 AND ENDING ON SEPTEMBER 30, 2015; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the Chief Appraiser of the Bexar County Tax Appraisal District has prepared and certified the appraisal roll of the Town of Hollywood Park, Texas, said roll being that portion of the approved appraisal roll of the Bexar County Tax Appraisal District which lists property taxable by the Town of Hollywood Park, Texas; and

WHEREAS, the Tax Assessor and Collector of Bexar County has performed the statutory calculations required by Section 26.04 of the Texas Tax Code, and has published the effective tax rate, the rollback tax rate, an explanation of how they were calculated, and has fulfilled all other requirements for publication as contained in Section 26.04(e) of the Texas Tax Code, in a manner designed to come to the attention of all residents of said City and has submitted said rates to the City Council of said City prior to the regular City Council meeting of September 23, 2014; and

WHEREAS, the City Council has complied with all applicable requirements of the Texas Tax Code prior to the setting of the tax rate for said City for 2014.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF HOLLYWOOD PARK, TEXAS:

SECTION 1

That the tax rate of the Town of Hollywood Park, Texas for the tax year 2014 be, and is hereby, set at \$0.511 on each one hundred dollars (\$100) of the taxable value of real and personal property not exempt from taxation by the constitution and laws of this state situated within the corporate limits of said City for the payment of current expenses and to be deposited in the general fund (for the purposes of maintenance and operations).

SECTION 2

That the Bexar County Tax Assessor and Collector is hereby authorized to assess and collect the taxes of said City employing the above tax rate.

SECTION 3

That the Municipal finance Officer of said City shall keep accurate and complete records of all monies collected under this Ordinance and the purposes for which same are expended.

SECTION 4

That monies collected pursuant to this Ordinance shall be expended as set forth in the Town of Hollywood Park's FY 2014-2015 Annual Budget.

SECTION 5

That all monies collected which are not specifically appropriated shall be deposited in the general fund.

SECTION 6


This ordinance shall take effect upon adoption.

**THIS TAX RATE WILL RAISE MORE TAXES FOR
MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX
RATE.**

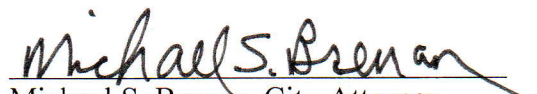
PASSED and ADOPTED this the 23rd day of September, 2014.


Chris Fails, Mayor

ATTEST:


Janice Alamia, City Secretary

APPROVED AS TO FORM:


Michael S. Brennan, City Attorney

NOTICE OF 2014 TAX YEAR PROPOSED PROPERTY TAX RATE FOR HOLLYWOOD PARK, TOWN OF

A tax rate of \$0.511000 per \$100 valuation has been proposed for adoption by the governing body of HOLLYWOOD PARK, TOWN OF. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

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|---------------------------|----------------------|
| PROPOSED TAX RATE | \$0.511000 per \$100 |
| PRECEDING YEAR'S TAX RATE | \$0.511000 per \$100 |
| EFFECTIVE TAX RATE | \$0.484837 per \$100 |
| ROLLBACK TAX RATE | \$0.523623 per \$100 |

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for HOLLYWOOD PARK, TOWN OF from the same properties in both the 2013 tax year and the 2014 tax year.

The rollback tax rate is the highest tax rate that HOLLYWOOD PARK, TOWN OF may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (rate) x (taxable value of your property) / 100

For assistance or detailed information about tax calculations, please contact:

Albert Uresti, MPA, PCC
Bexar County Tax Assessor-Collector
233 N. Pecos La-Trinidad, San Antonio, TX 78207
210-335-6600
taxoffice@bexar.org
home.bexar.org/tax

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 4, 2014 at 6:00 PM at Town of Hollywood Park, 2 Mecca Drive, Hollywood Park, Texas 78232.

Second Hearing: September 11, 2014 at 5:00 PM at Town of Hollywood Park, 2 Mecca Drive, Hollywood Park, Texas 78232.